

Structura portofoliului de investitii la data de 31.12.2011

Portofoliul de instrumente financiare	Denumire Emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
<b>I. Instrumente ale pietei monetare</b>			<b>14,104,784.46</b>	<b>7.95%</b>
<b>a. Conturi curente</b>			-	<b>0.00%</b>
<b>b. Depozite in lei si valuta convertibila</b>			<b>13,092,380.88</b>	<b>7.38%</b>
	BANCA COMERCIALA ROMANA		1,012,438.09	0.57%
	BRD-GROUPE SOCIETE GENERALE S.A.		796,581.05	0.45%
	BRD-GROUPE SOCIETE GENERALE S.A.		1,203,451.67	0.68%
	BRD-GROUPE SOCIETE GENERALE S.A.		3,402,644.44	1.92%
	BRD-GROUPE SOCIETE GENERALE S.A.		263,435.73	0.15%
	BANCA TRANSILVANIA S.A.		818,899.64	0.46%
	BANCA TRANSILVANIA S.A.		528,913.64	0.30%
	BANCA TRANSILVANIA S.A.		817,456.06	0.46%
	BANCA TRANSILVANIA S.A.		352,667.24	0.20%
	BANCA TRANSILVANIA S.A.		911,771.25	0.51%
	BANCA TRANSILVANIA S.A.		818,976.74	0.46%
	BANCA TRANSILVANIA S.A.		712,456.97	0.40%
	BANCA TRANSILVANIA S.A.		927,656.62	0.52%
	BANCA TRANSILVANIA S.A.		525,031.74	0.30%
<b>c. Titluri de stat cu scadenta mai mica de un an</b>			<b>1,012,403.58</b>	<b>0.57%</b>
	MINISTERUL FINANTELOR PUBLICE	RO1112CTN079	1,012,403.58	0.57%
<b>2. Valori mobiliare tranzactionare din care:</b>			<b>155,485,808.12</b>	<b>87.64%</b>
<b>a. Titluri de stat cu scadenta mai mare de un an</b>			<b>119,301,483.33</b>	<b>67.24%</b>
	MINISTERUL FINANTELOR PUBLICE	RO0712DBN021	7,333,149.54	4.13%
	MINISTERUL FINANTELOR PUBLICE	RO0712DBN021	1,357,547.54	0.77%
	MINISTERUL FINANTELOR PUBLICE	RO0912DBN076	7,405,613.84	4.17%
	MINISTERUL FINANTELOR PUBLICE	RO0912DBN076	8,220,231.37	4.63%
	MINISTERUL FINANTELOR PUBLICE	RO0813DBN027	8,699,176.42	4.90%
	MINISTERUL FINANTELOR PUBLICE	RO1013DBN023	2,991,995.52	1.69%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	524,423.71	0.30%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	1,456,507.06	0.82%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	2,548,288.62	1.44%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	1,162,092.33	0.65%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	1,474,935.92	0.83%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	5,877,283.04	3.31%
	MINISTERUL FINANTELOR PUBLICE	RO0914DBN049	6,241,674.58	3.52%
	MINISTERUL FINANTELOR PUBLICE	RO1114DBN011	13,248,029.75	7.47%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	2,064,033.11	1.16%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	1,002,472.26	0.57%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	1,395,752.37	0.79%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	591,329.34	0.33%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	1,259,433.21	0.71%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	1,844,787.20	1.04%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	804,766.75	0.45%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	1,007,619.94	0.57%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	2,207,005.81	1.24%
	MINISTERUL FINANTELOR PUBLICE	RO1015DBN010	906,777.28	0.51%
	MINISTERUL FINANTELOR PUBLICE	RO1116DBN024	5,919,005.52	3.34%
	MINISTERUL FINANTELOR PUBLICE	RO1116DBN024	4,990,729.77	2.81%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	505,787.94	0.29%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	2,183,874.74	1.23%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	1,118,714.61	0.63%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	506,624.03	0.29%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	1,847,052.28	1.04%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	1,211,198.19	0.68%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	3,028,483.89	1.71%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	1,606,579.46	0.91%
	MINISTERUL FINANTELOR PUBLICE	RO0717DBN038	506,624.86	0.29%
	MINISTERUL FINANTELOR PUBLICE	RO1121DBN032	1,447,040.96	0.82%
	MINISTERUL FINANTELOR PUBLICE	RO1121DBN032	4,108,981.36	2.32%
	MINISTERUL FINANTELOR PUBLICE	RO0515DBN119	1,045,456.21	0.59%
	MINISTERUL FINANTELOR PUBLICE	RO0517DBN0K0	811,359.31	0.46%
	MINISTERUL FINANTELOR PUBLICE	RO1113DBN047	1,978,731.36	1.12%
	MINISTERUL FINANTELOR PUBLICE	RO1114DBE010	1,543,630.28	0.87%
	MINISTERUL FINANTELOR PUBLICE	RO1114DBE010	3,094,837.32	1.74%
	MINISTERUL FINANTELOR PUBLICE	RO1114DBE010	221,844.73	0.13%
<b>b. Obligatiuni emise de administratia publica locala</b>			<b>3,257,763.43</b>	<b>1.84%</b>
	MUNICIPIUL BACAU	ROBACADBL033	1,410,211.33	0.79%
	MUNICIPIUL IASI	ROIASIDBL011	706,200.74	0.40%
	MUNICIPIUL TIMISOARA	ROTIMYDBL037	620,980.87	0.35%
	MUNICIPIUL TIMISOARA	ROTIMYDBL045	520,370.50	0.29%
<b>c. Obligatiuni corporative tranzactionate</b>			<b>18,454,576.10</b>	<b>10.40%</b>
	BANCA COMERCIALA ROMANA	XS0580557519	1,074,739.73	0.61%
	BANCA COMERCIALA ROMANA	XS0474834925	1,557,078.02	0.88%
	BANCA COMERCIALA ROMANA	XS0496326223	3,302,780.00	1.86%
	BANK OF IRELAND	XS0544792988	3,072,221.31	1.73%
	ERSTE GROUP BANK AG	XS0283715430	2,866,569.36	1.62%
	KBC IFIMA N.V.	XS0438323874	2,789,243.29	1.57%
	LLOYDS TSB BANK PLC	XS0483065271	1,144,149.11	0.64%
	RABOBANK NEDERLAND	XS0286907034	916,827.77	0.52%
	ROYAL BANK OF SCOTLAND PLC	XS0480132108	1,730,967.51	0.98%
			<b>12,590,357.76</b>	<b>7.10%</b>
<b>d. Actiuni</b>				
	ANTIBIOTICE S.A.	ROATBIACNOR9	506,106.90	0.29%
	AZOMURES S.A.	ROAZOMACNOR1	197,775.00	0.11%
	BIOFARM S.A.	ROBIOFACNOR9	211,225.50	0.12%
	BRD-GROUPE SOCIETE GENERALE S.A.	ROBRDBACNOR2	200,598.30	0.11%
	S.S.I.F. BROKER S.A.	ROBRKOACNORO	56,328.28	0.03%

Administrator de fond : AEGON - S.A.F.P.A.P. SA  
 Cod administrator : SAP-RO-22079079  
 Fond de pensii administrate privat : VITAL Fond de pensii administrat privat  
 Cod fond : FP2-54  
 Depozitar : Depozitar  
 Cod depozitar : DEP-RO-373958

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Portofoliul de instrumente financiare	Denumire Emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
	SC BURSA DE VALORI BUCURESTI SA	ROBVBAACNOR0	325,096.10	0.18%
	COMPA S.A.	ROCMPACNOR9	170,187.50	0.10%
	CONDMAG S.A.	ROCOMIACNOR3	85,940.77	0.05%
	DAFORA S.A.	RODAFRACNOR5	74,633.50	0.04%
	ELECTROMAGNETICA SA BUCURESTI	ROELMAACNOR2	54,672.00	0.03%
	SC FONDUL PROPRIETATEA SA -BUCURESTI	ROFPTAACNOR5	2,199,092.70	1.24%
	ROPHARMA SA BRASOV	ROIAFRACNOR4	178,227.00	0.10%
	ZENTIVA S.A.	ROSCDBACNOR8	181,391.50	0.10%
	SIF BANAT CRISANA S.A.	ROSIFAACNOR2	287,334.60	0.16%
	SIF MOLDOVA S.A.	ROSIFBACNOR0	630,072.00	0.36%
	SIF TRANSILVANIA S.A.	ROSIFCACNOR8	563,371.20	0.32%
	SIF MUNTENIA S.A.	ROSIFDACNOR6	301,602.20	0.17%
	SIF OLTENIA S.A.	ROSIFEACNOR4	668,341.10	0.38%
	SANTIERUL NAVAL ORSOVA S.A.	ROSAUVACNOR4	190,632.00	0.11%
	OMV PETROM S.A.	ROSNPPACNOR9	1,923,280.00	1.08%
	C.N.T.E.E. TRANSELECTRICA	ROTSSELACNOR9	1,048,350.00	0.59%
	S.N.T.G.N. TRANSGAZ S.A.	ROTGNTACNOR8	1,537,988.10	0.87%
	BANCA TRANSILVANIA S.A.	ROTLVAACNOR1	786,030.70	0.44%
	ERSTE GROUP BANK AG	AT0000652011	212,080.81	0.12%
e. Obligatiuni BERD, BEI, BM,			<b>1,881,627.50</b>	<b>1.06%</b>
f. Alte obligatiuni emise de organisme străine neguvernamentale (investment grade)	BANCA EUROPEANA DE INVESTITII	ROEIBKDBC006	1,881,627.50	1.06%
			-	0.00%
<b>3. OPCVM</b>			<b>8,095,327.74</b>	<b>4.56%</b>
	BCR Obligatiuni	ROFDIN000010	923,712.87	0.52%
	BT Index	ROFDIN000119	2,723,945.04	1.54%
	BT Index-ATX	ROFDIN0001K4	386,117.93	0.22%
	BT Maxim	ROFDIN000101	3,170,546.00	1.79%
	Certinvest BET-FI Index	ROFDIN0001MO	79,867.39	0.05%
	Certinvest XT Index	ROFDIN0000Y7	74,938.55	0.04%
	Raiffeisen Prosper	ROFDIN0000A7	736,199.96	0.41%
<b>4. Instrumente de acoperire a riscului, din care:</b>			<b>(105,086.81)</b>	<b>-0.06%</b>
a. Futures			-	0.00%
b. Options			-	0.00%
c. Swaps			-	0.00%
d. Forward			-	0.00%
	CITIBANK EUROPE PLC		(105,086.81)	-0.06%
<b>5. Private equity</b>			-	<b>0.00%</b>
<b>6. Alte instrumente financiare</b>			<b>(160,671.40)</b>	<b>-0.09%</b>
	AEGON - SAFAP S.A.		(160,671.40)	-0.09%