

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.

Cod administrator: SAP-RO-22079079

Fond de pensii: Fondul de pensii administrat privat VITAL

Cod fond de pensii: FP2-54

Depozitar: BRD - Groupe Societe Generale SA

Cod depozitar: DEP-RO-373958

Structura portofoliului de investiții la data de 31.05.2025

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			669,912,143.27	3.932%
a) Conturi curente			415.40	0.000%
	Citibank Romania		412.66	0.000%
	ING Bank Romania		0.97	0.000%
	ING Bank Romania		1.77	0.000%
b) Depozite in lei si valuta convertibila			669,911,727.87	3.932%
	BRD - Groupe Societe Generale SA		25,519,433.35	0.150%
	BRD - Groupe Societe Generale SA		11,934,408.67	0.070%
	Citibank Romania		341,153,241.79	2.002%
	Citibank Romania		20,686,231.86	0.121%
	ING Bank Romania		5,238,717.94	0.031%
	ING Bank Romania		115,103,180.56	0.676%
	ING Bank Romania		150,276,513.70	0.882%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			16,215,721,444.41	95.171%
a) Titluri de stat cu scadenta mai mare de 1 an			11,148,498,437.18	65.431%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	732,430,827.80	4.299%
	Ministerul Finantelor Publice	RO1227DBN011	377,941,144.26	2.218%
	Ministerul Finantelor Publice	RO1631DBN055	220,526,201.00	1.294%
	Ministerul Finantelor Publice	RO1J9H39WKT4	209,246,326.99	1.228%
	Ministerul Finantelor Publice	RO1JS63DR5A5	494,898,526.47	2.905%
	Ministerul Finantelor Publice	RO3B41D8EX14	272,625,443.68	1.600%
	Ministerul Finantelor Publice	RO4KELYFLVK4	303,920,326.07	1.784%
	Ministerul Finantelor Publice	RO52CQA3C829	684,867,184.88	4.020%
	Ministerul Finantelor Publice	RO7EKTXSRRHD6	57,068,257.40	0.335%
	Ministerul Finantelor Publice	RO7P95F9FNY6	91,347,891.94	0.536%
	Ministerul Finantelor Publice	ROAW5KY5CD78	287,093,006.95	1.685%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	233,906,457.32	1.373%
	Ministerul Finantelor Publice	RODFIUK7ZV55	231,500,122.53	1.359%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	449,769,730.99	2.640%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	317,464,766.55	1.863%
	Ministerul Finantelor Publice	ROINPAL298G4	220,487,870.00	1.294%
	Ministerul Finantelor Publice	ROJ0LNOCKHR8	94,826,498.49	0.557%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	393,119,376.60	2.307%
	Ministerul Finantelor Publice	RON7NMKOKQG2	244,905,475.34	1.437%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	182,306,523.98	1.070%
	Ministerul Finantelor Publice	ROOFOYB15203	91,038,024.52	0.534%
	Ministerul Finantelor Publice	ROP9QVD42HO2	499,155,000.00	2.930%
	Ministerul Finantelor Publice	ROT7MEDD92S2	560,204,011.12	3.288%
	Ministerul Finantelor Publice	ROVRZSEM43E4	330,135,925.32	1.938%
	Ministerul Finantelor Publice	ROWLVEJ2A207	766,789,176.16	4.500%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	510,381,977.62	2.995%
	Ministerul Finantelor Publice	ROYNCLHRHVV6	252,312,158.51	1.481%
	Ministerul Finantelor Publice	ROZBOC49U096	697,198,575.35	4.092%
	Ministerul Finantelor Publice	XS1312891549	56,551,178.86	0.332%
	Ministerul Finantelor Publice	XS1313004928	106,696,768.47	0.626%
	Ministerul Finantelor Publice	XS1420357318	70,048,200.61	0.411%
	Ministerul Finantelor Publice	XS1599193403	49,858,548.96	0.293%
	Ministerul Finantelor Publice	XS1768067297	26,400,535.20	0.155%
	Ministerul Finantelor Publice	XS1768074319	37,490,057.49	0.220%
	Ministerul Finantelor Publice	XS1892127470	11,703,793.89	0.069%
	Ministerul Finantelor Publice	XS1892141620	31,265,267.43	0.183%
	Ministerul Finantelor Publice	XS1968706876	11,226,150.20	0.066%
	Ministerul Finantelor Publice	XS2027596530	16,938,165.58	0.099%
	Ministerul Finantelor Publice	XS2109812508	30,229,375.93	0.177%
	Ministerul Finantelor Publice	XS2109813142	18,483,612.36	0.108%
	Ministerul Finantelor Publice	XS2178857285	12,723,650.52	0.075%
	Ministerul Finantelor Publice	XS2178857954	26,010,350.12	0.153%
	Ministerul Finantelor Publice	XS2201851172	49,073,184.54	0.288%
	Ministerul Finantelor Publice	XS2201851685	38,489,524.18	0.226%
	Ministerul Finantelor Publice	XS2258400162	6,330,453.53	0.037%
	Ministerul Finantelor Publice	XS2330503694	36,065,861.98	0.212%
	Ministerul Finantelor Publice	XS2330514899	21,581,827.43	0.127%
	Ministerul Finantelor Publice	XS2364199757	30,507,942.11	0.179%
	Ministerul Finantelor Publice	XS2364200514	10,957,639.33	0.064%

	Ministerul Finantelor Publice	XS2434895558	68,059,301.58	0.399%
	Ministerul Finantelor Publice	XS2434895806	51,653,744.52	0.303%
	Ministerul Finantelor Publice	XS2538440780	48,213,698.51	0.283%
	Ministerul Finantelor Publice	XS2538441598	84,164,463.24	0.494%
	Ministerul Finantelor Publice	XS2571922884	23,257,758.85	0.137%
	Ministerul Finantelor Publice	XS2689948078	58,643,585.81	0.344%
	Ministerul Finantelor Publice	XS2770920937	27,750,780.36	0.163%
	Ministerul Finantelor Publice	XS2770921315	26,372,171.74	0.155%
	Ministerul Finantelor Publice	XS2829209720	12,202,703.54	0.072%
	Ministerul Finantelor Publice	XS2829810923	18,632,077.59	0.109%
	Ministerul Finantelor Publice	XS2908644615	40,451,354.41	0.237%
	Ministerul Finantelor Publice	XS2908645265	19,118,569.93	0.112%
	Ministerul Finantelor Publice	XS2999552909	40,022,439.59	0.235%
	Ministerul Finantelor Publice	XS2999564581	2,896,392.62	0.017%
	Ministerul Finantelor Publice	XS3021378032	75,873,239.19	0.445%
	Ministerul Finantelor Publice	XS3021378388	45,087,259.14	0.265%
b) Obligatiuni emise de administratia publica locala			39,471,297.49	0.232%
	Bacau - Romania	ROBACADBL033	139,269.58	0.001%
	Bucuresti - Romania	RO75TM0LR431	18,294,078.98	0.107%
	Bucuresti - Romania	RODPCQ8K7RO9	14,378,562.33	0.084%
	Bucuresti - Romania	ROPMBUDBL053	6,166,893.68	0.036%
	Iasi - Romania	ROIASIDBL011	389,537.52	0.002%
	Timisoara - Romania	ROTIMYDBL037	55,090.10	0.000%
	Timisoara - Romania	ROTIMYDBL045	47,865.30	0.000%
c) Obligatiuni corporative tranzactionate			1,325,852,709.89	7.781%
	Banca Comerciala Romana	AT0000A34CN3	36,923,175.04	0.217%
	Banca Comerciala Romana	RO1AQREPLMW7	55,064,643.84	0.323%
	Banca Comerciala Romana	ROGJ5KD9LW9	53,120,082.19	0.312%
	Banca Comerciala Romana	ROM2PE1DEUG5	62,134,684.93	0.365%
	Banca Comerciala Romana	ROPQT4NGMLM3	51,425,369.86	0.302%
	Banco Santander SA	XS2334864266	125,796,875.00	0.738%
	Banco Santander SA	XS2400457888	125,790,625.00	0.738%
	Banco Santander SA	XS2401160226	41,165,852.05	0.242%
	BNP Paribas	FR0014005TQ9	90,779,025.00	0.533%
	BNP Paribas	FR001400KN62	105,287,916.67	0.618%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,012,706.80	0.088%
	Citigroup Inc	XS2110112625	55,711,533.47	0.327%
	JPMorgan Chase & Co	XS1569757963	9,893,287.67	0.058%
	OTP Bank Nyrt	XS2703264635	131,412,500.00	0.771%
	Raiffeisen Bank SA	XS2339508587	45,098,761.14	0.265%
	Raiffeisen Bank SA	XS2349343256	72,830,022.18	0.427%
	Raiffeisen Bank SA	XS2539944012	52,779,096.90	0.310%
	Raiffeisen Bank SA	XS2556373046	41,596,342.49	0.244%
	Raiffeisen Bank SA	XS2700245561	60,169,889.46	0.353%
	Romgaz SA	XS2914558593	93,860,320.20	0.551%
d) Actiuni			3,651,679,708.18	21.432%
	Aquila Part Prod Com SA	RO7066ZEA1R9	76,050,000.00	0.446%
	Axa SA	FR0000120628	29,437,176.96	0.173%
	Banca Transilvania SA	ROTLVAACNOR1	636,561,630.00	3.736%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	259,327,200.00	1.522%
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	18,189,194.40	0.107%
	Commerzbank AG	DE000CBK1001	37,985,326.68	0.223%
	Compa SA	ROCMPACNOR9	6,807,883.63	0.040%
	Conpet SA	ROCOTEACNOR7	12,008,000.00	0.070%
	Covestro AG	DE0006062144	0.00	0.000%
	Covestro AG	DE000A40KY26	9,190,978.50	0.054%
	DHL Group	DE0005552004	19,852,840.69	0.117%
	Digi Communications NV	NL0012294474	157,960,000.00	0.927%
	Electrica SA	ROELECACNOR5	92,633,101.60	0.544%
	Evergent Investments SA	ROSIFBACNOR0	19,529,258.00	0.115%
	Fondul Proprietatea SA	ROFPTAACNOR5	27,487,099.12	0.161%
	Hidroelectrica SA	RO4Q0Z5RO1B6	608,331,797.60	3.570%
	Koninklijke Philips NV	NL0000009538	12,998,474.27	0.076%
	Med Life SA	ROMEDLACNOR6	113,297,844.00	0.665%
	Nuclearelectrica SA	ROSNNEACNOR8	220,000,000.00	1.291%
	OMV Petrom SA	ROSNPPACNOR9	542,090,000.00	3.182%
	Romgaz SA	ROSNNGACNOR3	396,624,759.25	2.328%
	Siemens AG	DE0007236101	36,466,156.68	0.214%
	Siemens Energy AG	DE000ENER6Y0	7,360,378.65	0.043%
	Teraplast SA	ROTRPLACNOR7	22,969,058.92	0.135%
	Transelectrica SA	ROTSELACNOR9	94,111,368.75	0.552%
	Transgaz SA	ROTGNTACNOR8	128,291,612.80	0.753%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	13,853,591.70	0.081%
	Transport Trade Services SA	ROYCRRK66RD8	48,780,000.00	0.286%
	United Internet AG	DE0005089031	3,484,975.98	0.020%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			50,219,291.67	0.295%
	Black Sea Trade and Development Bank	XS2337703966	50,219,291.67	0.295%
3. OPCVM			146,249,312.15	0.858%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,051,016.69	0.006%

	BT Index - ROTX / BT Asset Management	ROFDIN000119	15,866,796.02	0.093%
	BT Maxim / BT Asset Management	ROFDIN000101	19,654,927.99	0.115%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	16,001,793.85	0.094%
	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	18,134,828.43	0.106%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	13,472,972.84	0.079%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	40,968,743.37	0.240%
	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	21,098,232.96	0.124%
4. Instrumente de acoperire a riscului, din care:*			424,425.98	0.002%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			424,425.98	0.002%
	Citibank Romania		-437,790.19	-0.003%
	ING Bank Romania		862,216.17	0.005%
5. Private equity, din care:			27,694,184.58	0.163%
a) Actiuni la societati			27,694,184.58	0.163%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	27,694,184.58	0.163%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			36,698,587.20	0.215%
a) Valori mobiliare emise de societati			36,698,587.20	0.215%
	One United Properties SA	ROJ8YZPDHWW8	36,698,587.20	0.215%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%
b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			-58,151,744.46	-0.341%
a) Dividende de incasat			39,853,437.73	0.234%
	Aquila Part Prod Com SA	RO7066ZEA1R9	2,276,937.00	0.013%
	Compa SA	ROCMPACNOR9	38,451.93	0.000%
	Conpet SA	ROCOTEACNOR7	925,200.76	0.005%
	Evergent Investments SA	ROSIFBACNOR0	1,380,997.53	0.008%
	Fondul Proprietatea SA	ROFPTAACNOR5	2,924,277.79	0.017%
	Koninklijke Philips NV	NL0000009538	463,772.72	0.003%
	OMV Petrom SA	ROSNPPACNOR9	30,169,800.00	0.177%
	Transport Trade Services SA	ROYCRRK66RD8	1,674,000.00	0.010%
b) Drepturi			0.00	0.000%
	Koninklijke Philips NV	NL0015002H05	0.00	0.000%
c) Principal si cupoane de incasat			36,000,000.00	0.211%
	International Investment Bank	XS2240977608	0.00	0.000%
	Ministerul Finantelor Publice	ROP9QVD42HO2	36,000,000.00	0.211%
d) Sume aferente decontarii tranzactiilor de cumparare			-134,005,182.19	-0.786%
	Ministerul Finantelor Publice	ROYNCLHRHV6	-134,005,182.19	-0.786%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.