

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.

Cod administrator: SAP-RO-22079079

Fond de pensii: Fondul de pensii administrat privat VITAL

Cod fond de pensii: FP2-54

Depozitar: BRD - Groupe Societe Generale SA

Cod depozitar: DEP-RO-373958

Structura portofoliului de investiții la data de 30.06.2025

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			405,409,917.22	2.314%
a) Conturi curente			400.99	0.000%
	Citibank Romania		400.01	0.000%
	ING Bank Romania		0.98	0.000%
b) Depozite in lei si valuta convertibila			405,409,516.23	2.314%
	BRD - Groupe Societe Generale SA		902,407.86	0.005%
	BRD - Groupe Societe Generale SA		4,063,456.57	0.023%
	BRD - Groupe Societe Generale SA		43,008,722.32	0.246%
	Citibank Romania		100,663,359.32	0.575%
	ING Bank Romania		76,738,570.16	0.438%
	ING Bank Romania		180,033,000.00	1.028%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			16,946,222,959.17	96.740%
a) Titluri de stat cu scadenta mai mare de 1 an			11,801,110,039.91	67.369%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	782,369,154.19	4.466%
	Ministerul Finantelor Publice	RO1227DBN011	381,237,397.68	2.176%
	Ministerul Finantelor Publice	RO1631DBN055	222,583,373.00	1.271%
	Ministerul Finantelor Publice	RO1J9H39WKT4	212,694,660.76	1.214%
	Ministerul Finantelor Publice	RO1JS63DR5A5	498,632,769.92	2.847%
	Ministerul Finantelor Publice	RO3B41D8EX14	274,741,557.02	1.568%
	Ministerul Finantelor Publice	RO4KELYFLVK4	306,607,968.99	1.750%
	Ministerul Finantelor Publice	RO52CQA3C829	800,987,495.22	4.573%
	Ministerul Finantelor Publice	RO7P95F9FNY6	92,118,211.07	0.526%
	Ministerul Finantelor Publice	ROAW5KY5CD78	289,752,158.28	1.654%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	325,443,079.92	1.858%
	Ministerul Finantelor Publice	RODFIUK7ZV55	269,230,370.35	1.537%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	438,088,877.70	2.501%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	19,847,969.86	0.113%
	Ministerul Finantelor Publice	ROINPAL298G4	221,979,719.18	1.267%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	683,366,756.05	3.901%
	Ministerul Finantelor Publice	RON7NMKOKQG2	246,836,660.27	1.409%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	183,930,046.64	1.050%
	Ministerul Finantelor Publice	ROOFOYB15203	250,228,611.17	1.428%
	Ministerul Finantelor Publice	ROP9QVD42HO2	502,433,904.11	2.868%
	Ministerul Finantelor Publice	ROPG9LZUB0O2	42,882,882.19	0.245%
	Ministerul Finantelor Publice	ROTM7EDD92S2	646,812,743.31	3.692%
	Ministerul Finantelor Publice	ROVRZSEM43E4	332,926,392.51	1.901%
	Ministerul Finantelor Publice	ROWLVEJ2A207	772,545,367.34	4.410%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	566,460,961.44	3.234%
	Ministerul Finantelor Publice	ROYNCLHRHV6	254,490,402.10	1.453%
	Ministerul Finantelor Publice	ROZBOC49U096	737,284,253.33	4.209%
	Ministerul Finantelor Publice	XS1312891549	56,894,094.76	0.325%
	Ministerul Finantelor Publice	XS1313004928	109,218,543.79	0.623%
	Ministerul Finantelor Publice	XS1420357318	71,016,977.84	0.405%
	Ministerul Finantelor Publice	XS1599193403	50,352,504.28	0.287%
	Ministerul Finantelor Publice	XS1768067297	26,925,395.37	0.154%
	Ministerul Finantelor Publice	XS1768074319	38,789,156.67	0.221%
	Ministerul Finantelor Publice	XS1892127470	12,082,857.36	0.069%
	Ministerul Finantelor Publice	XS1892141620	31,884,921.90	0.182%
	Ministerul Finantelor Publice	XS1968706876	11,549,239.78	0.066%
	Ministerul Finantelor Publice	XS2027596530	17,287,072.78	0.099%
	Ministerul Finantelor Publice	XS2109812508	31,114,305.80	0.178%
	Ministerul Finantelor Publice	XS2109813142	18,768,084.84	0.107%
	Ministerul Finantelor Publice	XS2178857285	12,815,579.21	0.073%
	Ministerul Finantelor Publice	XS2178857954	26,603,994.54	0.152%
	Ministerul Finantelor Publice	XS2201851172	48,760,449.02	0.278%
	Ministerul Finantelor Publice	XS2201851685	38,815,639.53	0.222%
	Ministerul Finantelor Publice	XS2258400162	6,452,382.24	0.037%
	Ministerul Finantelor Publice	XS2330503694	37,116,553.77	0.212%
	Ministerul Finantelor Publice	XS2330514899	21,979,800.97	0.125%
	Ministerul Finantelor Publice	XS2364199757	31,090,059.44	0.177%
	Ministerul Finantelor Publice	XS2364200514	11,140,748.55	0.064%
	Ministerul Finantelor Publice	XS2434895558	68,855,886.53	0.393%
	Ministerul Finantelor Publice	XS2434895806	52,845,118.00	0.302%
	Ministerul Finantelor Publice	XS2538440780	48,666,336.44	0.278%

	Ministerul Finantelor Publice	XS2538441598	85,817,755.58	0.490%
	Ministerul Finantelor Publice	XS2571922884	22,885,721.85	0.131%
	Ministerul Finantelor Publice	XS2689948078	60,321,515.13	0.344%
	Ministerul Finantelor Publice	XS2770920937	28,412,539.89	0.162%
	Ministerul Finantelor Publice	XS2770921315	27,130,586.53	0.155%
	Ministerul Finantelor Publice	XS2829209720	12,536,495.25	0.072%
	Ministerul Finantelor Publice	XS2829810923	19,192,314.85	0.110%
	Ministerul Finantelor Publice	XS2908644615	41,658,469.12	0.238%
	Ministerul Finantelor Publice	XS2908645265	19,599,056.70	0.112%
	Ministerul Finantelor Publice	XS2999552909	40,868,853.11	0.233%
	Ministerul Finantelor Publice	XS2999564581	2,913,342.09	0.017%
	Ministerul Finantelor Publice	XS3021378032	155,713,708.09	0.889%
	Ministerul Finantelor Publice	XS3021378388	46,520,234.71	0.266%
b) Obligatiuni emise de administratia publica locala			39,737,941.07	0.227%
	Bacau - Romania	ROBACADBL033	140,039.49	0.001%
	Bucuresti - Romania	RO75TM0LR431	18,420,293.59	0.105%
	Bucuresti - Romania	RODPCQ8K7RO9	14,482,802.05	0.083%
	Bucuresti - Romania	ROPMBUDBL053	6,199,112.86	0.035%
	Iasi - Romania	ROIASIDBL011	391,766.20	0.002%
	Timisoara - Romania	ROTIMYDBL037	55,800.23	0.000%
	Timisoara - Romania	ROTIMYDBL045	48,126.65	0.000%
c) Obligatiuni corporative tranzactionate			1,330,888,489.71	7.598%
	Banca Comerciala Romana	AT0000A34CN3	37,225,228.72	0.213%
	Banca Comerciala Romana	RO1AQREPLMW7	55,240,945.21	0.315%
	Banca Comerciala Romana	ROGJ5KD9L1W9	53,513,369.86	0.305%
	Banca Comerciala Romana	ROM2PE1DEUG5	62,507,013.70	0.357%
	Banca Comerciala Romana	ROPQT4NGMLM3	51,671,123.29	0.295%
	Banco Santander SA	XS2334864266	126,500,000.00	0.722%
	Banco Santander SA	XS2400457888	126,509,375.00	0.722%
	Banco Santander SA	XS2401160226	41,326,290.41	0.236%
	BNP Paribas	FR0014005TQ9	91,276,275.00	0.521%
	BNP Paribas	FR001400KN62	105,900,416.67	0.605%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,073,117.76	0.086%
	Citigroup Inc	XS2110112625	55,111,846.50	0.315%
	JPMorgan Chase & Co	XS1569757963	9,934,383.56	0.057%
	OTP Bank Nyrt	XS2703264635	132,256,250.00	0.755%
	Raiffeisen Bank SA	XS2339508587	45,214,612.96	0.258%
	Raiffeisen Bank SA	XS2349343256	70,344,412.13	0.402%
	Raiffeisen Bank SA	XS2539944012	53,164,596.49	0.303%
	Raiffeisen Bank SA	XS2556373046	41,885,491.78	0.239%
	Raiffeisen Bank SA	XS2700245561	60,674,989.41	0.346%
	Romgaz SA	XS2914558593	95,558,751.26	0.546%
d) Actiuni			3,723,920,946.81	21.259%
	Aquila Part Prod Com SA	RO7066ZEA1R9	69,966,000.00	0.399%
	Axa SA	FR0000120628	29,631,172.95	0.169%
	Banca Transilvania SA	ROTLVAACNOR1	656,931,602.16	3.750%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	262,542,000.00	1.499%
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	18,285,688.80	0.104%
	Commerzbank AG	DE000CBK1001	38,074,625.68	0.217%
	Compa SA	ROCMPSACNOR9	6,863,915.59	0.039%
	Conpet SA	ROCOTEACNOR7	11,886,400.00	0.068%
	Covestro AG	DE0006062144	0.00	0.000%
	Covestro AG	DE000A40KY26	9,200,792.40	0.053%
	DHL Group	DE0005552004	19,826,041.12	0.113%
	Digi Communications NV	NL0012294474	163,900,000.00	0.936%
	Electrica SA	ROELECACNOR5	89,585,960.10	0.511%
	Evergent Investments SA	ROSIFBACNOR0	21,063,699.70	0.120%
	Fondul Proprietatea SA	ROFPTAACNOR5	28,639,015.12	0.163%
	Hidroelectrica SA	RO4Q0Z5RO1B6	606,350,260.80	3.461%
	Koninklijke Philips NV	NL0000009538	13,136,881.23	0.075%
	Med Life SA	ROMEDLACNOR6	115,014,478.00	0.657%
	Nuclearelectrica SA	ROSNNEACNOR8	207,000,000.00	1.182%
	OMV Petrom SA	ROSNPPACNOR9	568,515,000.00	3.245%
	Romgaz SA	ROSNNGACNOR3	407,077,534.75	2.324%
	Siemens AG	DE0007236101	37,575,487.77	0.215%
	Siemens Energy AG	DE000ENER6Y0	8,464,627.45	0.048%
	Teraplast SA	ROTRPLACNOR7	21,588,943.79	0.123%
	Transelectrica SA	ROTSELACNOR9	113,531,175.00	0.648%
	Transgaz SA	ROTGNTACNOR8	127,363,308.80	0.727%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	14,125,230.76	0.081%
	Transport Trade Services SA	ROYCRRK66RD8	54,180,000.00	0.309%
	United Internet AG	DE0005089031	3,601,104.84	0.021%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			50,565,541.67	0.289%
	Black Sea Trade and Development Bank	XS2337703966	50,565,541.67	0.289%
3. OPCVM			148,542,513.10	0.848%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,057,122.83	0.006%
	BT Index - ROTX / BT Asset Management	ROFDIN0001I9	16,726,802.85	0.095%
	BT Maxim / BT Asset Management	ROFDIN0001O1	20,343,617.21	0.116%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	16,621,361.14	0.095%

	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	18,431,170.18	0.105%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	13,781,336.82	0.079%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	40,687,382.11	0.232%
	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	20,893,719.96	0.119%
4. Instrumente de acoperire a riscului, din care:*			-2,556,713.32	-0.015%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			-2,556,713.32	-0.015%
	Citibank Romania		-1,237,665.84	-0.007%
	ING Bank Romania		-1,319,047.48	-0.008%
5. Private equity, din care:			27,051,244.46	0.154%
a) Actiuni la societati			27,051,244.46	0.154%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	27,051,244.46	0.154%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			40,498,188.40	0.231%
a) Valori mobiliare emise de societati			40,498,188.40	0.231%
	One United Properties SA	ROJ8YZPDHWW8	40,498,188.40	0.231%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%
b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			-47,946,842.86	-0.274%
a) Dividende de incasat			6,282,245.95	0.036%
	Digi Communications NV	NL0012294474	2,673,000.00	0.015%
	Transgaz SA	ROTGNTACNOR8	3,609,245.95	0.021%
b) Sume aferente decontarii tranzactiilor de cumparare			-88,781,675.34	-0.507%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	-88,781,675.34	-0.507%
c) Sume aferente decontarii tranzactiilor de vanzare			34,552,586.53	0.197%
	Ministerul Finantelor Publice	ROJ0LNOCKHR8	4,760,341.51	0.027%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	29,792,245.02	0.170%
d) Principal si cupoane de incasat			0.00	0.000%
	International Investment Bank	XS2240977608	0.00	0.000%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.