

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.

Cod administrator: SAP-RO-22079079

Fond de pensii: Fondul de pensii administrat privat VITAL

Cod fond de pensii: FP2-54

Depozitar: BRD - Groupe Societe Generale SA

Cod depozitar: DEP-RO-373958

Structura portofoliului de investiții la data de 31.07.2025

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			414,600,954.40	2.281%
a) Conturi curente			30,048.83	0.000%
	BRD - Groupe Societe Generale SA		29,639.06	0.000%
	Citibank Romania		409.77	0.000%
b) Depozite in lei si valuta convertibila			414,570,905.57	2.281%
	BRD - Groupe Societe Generale SA		10,399,994.32	0.057%
	BRD - Groupe Societe Generale SA		3,867,902.75	0.021%
	Citibank Romania		55,026,812.50	0.303%
	Citibank Romania		100,163,653.72	0.551%
	Citibank Romania		50,007,986.11	0.275%
	Citibank Romania		80,129,710.65	0.441%
	Citibank Romania		114,974,845.52	0.633%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			17,604,880,723.02	96.864%
a) Titluri de stat cu scadenta mai mare de 1 an			11,988,251,497.77	65.960%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	814,342,752.11	4.481%
	Ministerul Finantelor Publice	RO1227DBN011	362,487,975.77	1.994%
	Ministerul Finantelor Publice	RO1631DBN055	225,648,031.80	1.242%
	Ministerul Finantelor Publice	RO1J9H39WKT4	217,350,002.45	1.196%
	Ministerul Finantelor Publice	RO1JS63DR5A5	504,177,670.61	2.774%
	Ministerul Finantelor Publice	RO3B41D8EX14	263,197,270.03	1.448%
	Ministerul Finantelor Publice	RO45DLJ4EE76	20,428,550.68	0.112%
	Ministerul Finantelor Publice	RO4KELYFLVK4	313,340,978.97	1.724%
	Ministerul Finantelor Publice	RO52CQA3C829	877,586,117.20	4.829%
	Ministerul Finantelor Publice	RO7P95F9FNY6	92,843,212.45	0.511%
	Ministerul Finantelor Publice	ROAW5KY5CD78	292,207,208.18	1.608%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	327,030,990.59	1.799%
	Ministerul Finantelor Publice	RODFIUK7ZV55	304,822,232.63	1.677%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	151,863,904.22	0.836%
	Ministerul Finantelor Publice	ROINPAL298G4	224,551,157.73	1.235%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	689,181,800.88	3.792%
	Ministerul Finantelor Publice	RON7NMKOKQG2	248,252,551.37	1.366%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	217,385,767.58	1.196%
	Ministerul Finantelor Publice	ROOFOYB15203	235,420,277.48	1.295%
	Ministerul Finantelor Publice	ROP9QVD42HO2	505,786,438.36	2.783%
	Ministerul Finantelor Publice	ROPG9LZUB0O2	93,504,727.40	0.514%
	Ministerul Finantelor Publice	ROTM7EDD92S2	681,302,696.40	3.749%
	Ministerul Finantelor Publice	ROVRZSEM43E4	335,571,334.34	1.846%
	Ministerul Finantelor Publice	ROWLVEJ2A207	825,216,023.20	4.540%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	665,684,380.91	3.663%
	Ministerul Finantelor Publice	ROYNCLHRHV6	240,240,955.93	1.322%
	Ministerul Finantelor Publice	ROZBOC49U096	741,677,006.01	4.081%
	Ministerul Finantelor Publice	XS1313004928	112,234,728.56	0.618%
	Ministerul Finantelor Publice	XS1420357318	71,714,687.49	0.395%
	Ministerul Finantelor Publice	XS1599193403	50,741,517.81	0.279%
	Ministerul Finantelor Publice	XS1768067297	27,377,400.68	0.151%
	Ministerul Finantelor Publice	XS1768074319	40,125,402.57	0.221%
	Ministerul Finantelor Publice	XS1892127470	12,649,692.71	0.070%
	Ministerul Finantelor Publice	XS1892141620	32,303,463.48	0.178%
	Ministerul Finantelor Publice	XS1968706876	12,009,982.86	0.066%
	Ministerul Finantelor Publice	XS2027596530	17,341,410.21	0.095%
	Ministerul Finantelor Publice	XS2109812508	32,016,613.15	0.176%
	Ministerul Finantelor Publice	XS2109813142	19,799,366.09	0.109%
	Ministerul Finantelor Publice	XS2178857954	27,044,686.02	0.149%
	Ministerul Finantelor Publice	XS2201851172	51,279,974.34	0.282%
	Ministerul Finantelor Publice	XS2201851685	41,544,931.05	0.229%
	Ministerul Finantelor Publice	XS2258400162	6,726,271.72	0.037%
	Ministerul Finantelor Publice	XS2330503694	38,281,283.30	0.211%
	Ministerul Finantelor Publice	XS2330514899	23,013,626.23	0.127%
	Ministerul Finantelor Publice	XS2364199757	31,110,040.78	0.171%
	Ministerul Finantelor Publice	XS2364200514	11,652,649.50	0.064%
	Ministerul Finantelor Publice	XS2434895558	69,501,678.06	0.382%
	Ministerul Finantelor Publice	XS2434895806	54,451,057.47	0.300%
	Ministerul Finantelor Publice	XS2538441598	87,054,988.89	0.479%
	Ministerul Finantelor Publice	XS2689948078	62,136,764.62	0.342%

	Ministerul Finantelor Publice	XS2770920937	29,085,543.25	0.160%
	Ministerul Finantelor Publice	XS2770921315	27,946,376.14	0.154%
	Ministerul Finantelor Publice	XS2829209720	12,931,261.49	0.071%
	Ministerul Finantelor Publice	XS2829810923	19,715,293.96	0.108%
	Ministerul Finantelor Publice	XS2908644615	42,594,968.11	0.234%
	Ministerul Finantelor Publice	XS2908645265	20,310,743.16	0.112%
	Ministerul Finantelor Publice	XS2999552909	42,147,166.49	0.232%
	Ministerul Finantelor Publice	XS2999564581	3,067,994.28	0.017%
	Ministerul Finantelor Publice	XS3021378032	159,814,619.80	0.879%
	Ministerul Finantelor Publice	XS3021378388	138,453,299.67	0.762%
	Ministerul Finantelor Publice	XS3114897633	88,969,998.55	0.490%
b) Obligatiuni emise de administratia publica locala			40,014,736.26	0.220%
	Bacau - Romania	ROBACADBL033	140,835.07	0.001%
	Bucuresti - Romania	RO75TM0LR431	18,550,715.34	0.102%
	Bucuresti - Romania	RODPCQ8K7RO9	14,590,516.44	0.080%
	Bucuresti - Romania	ROPMBUDBL053	6,232,406.01	0.034%
	Iasi - Romania	ROIASIDBL011	394,069.16	0.002%
	Timisoara - Romania	ROTIMYDBL037	57,797.53	0.000%
	Timisoara - Romania	ROTIMYDBL045	48,396.71	0.000%
c) Obligatiuni corporative tranzactionate			1,510,893,591.33	8.313%
	Banca Comerciala Romana	AT0000A34CN3	37,382,570.66	0.206%
	Banca Comerciala Romana	RO1AQREPLMW7	55,423,123.29	0.305%
	Banca Comerciala Romana	ROGJ5KD9L1W9	53,919,767.12	0.297%
	Banca Comerciala Romana	ROM2PE1DEUG5	62,891,753.42	0.346%
	Banca Comerciala Romana	ROPQT4NGMLM3	48,050,068.49	0.264%
	Banca Transilvania SA	XS3109437387	151,057,705.48	0.831%
	Banco Santander SA	XS2334864266	125,104,722.22	0.688%
	Banco Santander SA	XS2400457888	125,080,104.17	0.688%
	Banco Santander SA	XS2401160226	41,492,076.71	0.228%
	BNP Paribas	FR0014005TQ9	90,317,900.00	0.497%
	BNP Paribas	FR001400KN62	106,512,916.67	0.586%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,135,542.42	0.083%
	Citigroup Inc	XS2110112625	55,467,241.50	0.305%
	Electrica SA	XS3111004241	30,734,278.00	0.169%
	JPMorgan Chase & Co	XS1569757963	9,976,849.32	0.055%
	OTP Bank Nyrt	XS2703264635	133,100,000.00	0.732%
	Raiffeisen Bank SA	XS2339508587	45,334,326.51	0.249%
	Raiffeisen Bank SA	XS2349343256	70,574,423.81	0.388%
	Raiffeisen Bank SA	XS2539944012	53,562,946.07	0.295%
	Raiffeisen Bank SA	XS2556373046	42,184,279.37	0.232%
	Raiffeisen Bank SA	XS2700245561	60,819,101.69	0.335%
	Romgaz SA	XS2914558593	96,771,894.41	0.532%
d) Actiuni			4,014,797,564.33	22.090%
	Aquila Part Prod Com SA	RO7066ZEA1R9	73,109,400.00	0.402%
	Axa SA	FR0000120628	30,341,605.03	0.167%
	Banca Transilvania SA	ROTLVAACNOR1	698,942,410.60	3.846%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	265,221,000.00	1.459%
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	21,100,000.00	0.116%
	Commerzbank AG	DE000CBK1001	45,541,399.68	0.251%
	Compa SA	ROCMPSACNOR9	7,956,538.89	0.044%
	Conpet SA	ROCOTEACNOR7	12,129,600.00	0.067%
	Covestro AG	DE0006062144	0.00	0.000%
	Covestro AG	DE000A40KY26	9,046,144.80	0.050%
	DHL Group	DE0005552004	19,942,287.13	0.110%
	Digi Communications NV	NL0012294474	190,960,000.00	1.051%
	Electrica SA	ROELECACNOR5	110,061,218.28	0.606%
	Evergent Investments SA	ROSIFBACNOR0	14,766,939.88	0.081%
	Fondul Proprietatea SA	ROFPTAACNOR5	32,889,187.96	0.181%
	Hidroelectrica SA	RO4Q0Z5RO1B6	624,126,841.50	3.434%
	Koninklijke Philips NV	NL0000009538	14,864,491.12	0.082%
	Med Life SA	ROMEDLACNOR6	133,554,125.20	0.735%
	Nuclearelectrica SA	ROSNNEACNOR8	229,915,006.45	1.265%
	OMV Petrom SA	ROSNPPACNOR9	589,655,000.00	3.244%
	Romgaz SA	ROSNNGACNOR3	463,012,666.65	2.548%
	Siemens AG	DE0007236101	38,817,200.24	0.214%
	Siemens Energy AG	DE000ENER6Y0	8,802,477.60	0.048%
	Teraplast SA	ROTRPLACNOR7	26,567,216.21	0.146%
	Transelectrica SA	ROTSSELACNOR9	120,190,444.10	0.661%
	Transgaz SA	ROTGNTACNOR8	155,212,428.80	0.854%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	15,134,175.81	0.083%
	Transport Trade Services SA	ROYCRRK66RD8	59,100,000.00	0.325%
	United Internet AG	DE0005089031	3,837,758.40	0.021%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			50,923,333.33	0.280%
	Black Sea Trade and Development Bank	XS2337703966	50,923,333.33	0.280%
3. OPCVM			154,248,513.21	0.849%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,090,883.87	0.006%
	BT Index - ROTX / BT Asset Management	ROFDIN0001I9	17,869,666.14	0.098%
	BT Maxim / BT Asset Management	ROFDIN0001O1	21,637,413.52	0.119%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	17,805,993.56	0.098%

	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	19,407,821.81	0.107%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	14,474,141.34	0.080%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	40,857,967.61	0.225%
	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	21,104,625.36	0.116%
4. Instrumente de acoperire a riscului, din care:*			1,498,594.78	0.008%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			1,498,594.78	0.008%
	Citibank Romania		164,129.94	0.001%
	ING Bank Romania		1,334,464.84	0.007%
5. Private equity, din care:			27,044,318.76	0.149%
a) Actiuni la societati			27,044,318.76	0.149%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	27,044,318.76	0.149%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			42,351,652.40	0.233%
a) Valori mobiliare emise de societati			42,351,652.40	0.233%
	One United Properties SA	ROJ8YZPDHWW8	42,351,652.40	0.233%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%
b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			(69,697,411.22)	-0.383%
a) Principal si cupoane de incasat			0.00	0.000%
	International Investment Bank	XS2240977608	0.00	0.000%
b) Sume aferente decontarii tranzactiilor de cumparare			(117,306,684.77)	-0.645%
	Ministerul Finantelor Publice	RO52CQA3C829	(68,539,809.48)	-0.3771%
	Ministerul Finantelor Publice	ROWLVEJ2A207	(42,493,706.79)	-0.2338%
	Hidroelectrica SA	RO4Q0Z5RO1B6	(6,016,426.00)	-0.0331%
	Transelectrica SA	ROTSELACNOR9	(256,742.50)	-0.0014%
c) Sume aferente decontarii tranzactiilor de vanzare			47,609,273.55	0.262%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	40,937,635.11	0.037%
	Evergent Investments SA	ROSIFBACNOR0	6,671,638.44	0.225%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.