

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.

Cod administrator: SAP-RO-22079079

Fond de pensii: Fondul de pensii administrat privat VITAL

Cod fond de pensii: FP2-54

Depozitar: BRD - Groupe Societe Generale SA

Cod depozitar: DEP-RO-373958

Structura portofoliului de investiții la data de 31.08.2025

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			171,726,376.12	0.931%
a) Conturi curente			401.07	0.000%
	Citibank Romania		401.07	0.000%
b) Depozite in lei si valuta convertibila			171,725,975.05	0.931%
	BRD - Groupe Societe Generale SA		2,199,579.16	0.012%
	BRD - Groupe Societe Generale SA		10,313,744.18	0.056%
	BRD - Groupe Societe Generale SA		5,116,314.58	0.028%
	Citibank Romania		154,096,337.13	0.836%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			17,947,348,635.13	97.341%
a) Titluri de stat cu scadenta mai mare de 1 an			12,067,940,184.27	65.453%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	806,673,529.63	4.375%
	Ministerul Finantelor Publice	RO1227DBN011	363,960,641.06	1.974%
	Ministerul Finantelor Publice	RO1631DBN055	225,429,127.60	1.223%
	Ministerul Finantelor Publice	RO1J9H39WKT4	215,650,582.60	1.170%
	Ministerul Finantelor Publice	RO1JS63DR5A5	504,129,436.99	2.734%
	Ministerul Finantelor Publice	RO3B41D8EX14	263,687,599.04	1.430%
	Ministerul Finantelor Publice	RO45DLJ4EE76	20,535,449.32	0.111%
	Ministerul Finantelor Publice	RO4KELYFLVK4	310,831,114.65	1.686%
	Ministerul Finantelor Publice	RO52CQA3C829	877,646,085.40	4.760%
	Ministerul Finantelor Publice	RO677ZOKPGQ8	19,935,723.29	0.108%
	Ministerul Finantelor Publice	RO7P95F9FNY6	93,175,767.14	0.505%
	Ministerul Finantelor Publice	ROAW5KY5CD78	293,069,394.07	1.590%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	328,465,346.15	1.781%
	Ministerul Finantelor Publice	RODFIUK7ZV55	302,427,996.53	1.640%
	Ministerul Finantelor Publice	ROGSHSTVFMX2	133,148,330.38	0.722%
	Ministerul Finantelor Publice	ROINPAL298G4	224,549,820.67	1.218%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	690,646,430.21	3.746%
	Ministerul Finantelor Publice	RON7NMKOKQG2	249,633,192.47	1.354%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	217,263,572.92	1.178%
	Ministerul Finantelor Publice	ROOFOYB15203	285,874,433.31	1.550%
	Ministerul Finantelor Publice	ROP9QVD42HO2	508,193,972.60	2.756%
	Ministerul Finantelor Publice	ROPG9LZUB0O2	138,589,244.86	0.752%
	Ministerul Finantelor Publice	ROTM7EDD92S2	675,729,720.18	3.665%
	Ministerul Finantelor Publice	ROVRZSEM43E4	336,503,855.16	1.825%
	Ministerul Finantelor Publice	ROWLVEJ2A207	823,047,126.12	4.464%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	666,916,148.17	3.617%
	Ministerul Finantelor Publice	ROYNCLHRHV6	240,470,714.25	1.304%
	Ministerul Finantelor Publice	ROZBOC49U096	744,693,142.68	4.039%
	Ministerul Finantelor Publice	XS1313004928	111,723,152.58	0.606%
	Ministerul Finantelor Publice	XS1420357318	71,718,586.18	0.389%
	Ministerul Finantelor Publice	XS1599193403	50,727,794.81	0.275%
	Ministerul Finantelor Publice	XS1768067297	27,372,387.59	0.148%
	Ministerul Finantelor Publice	XS1768074319	39,903,079.15	0.216%
	Ministerul Finantelor Publice	XS1892127470	12,549,044.56	0.068%
	Ministerul Finantelor Publice	XS1892141620	32,274,817.50	0.175%
	Ministerul Finantelor Publice	XS1968706876	12,007,473.26	0.065%
	Ministerul Finantelor Publice	XS2027596530	17,247,204.83	0.094%
	Ministerul Finantelor Publice	XS2109812508	31,783,126.08	0.172%
	Ministerul Finantelor Publice	XS2109813142	19,593,277.70	0.106%
	Ministerul Finantelor Publice	XS2178857954	26,944,419.39	0.146%
	Ministerul Finantelor Publice	XS2201851172	49,746,608.26	0.270%
	Ministerul Finantelor Publice	XS2201851685	39,314,109.70	0.213%
	Ministerul Finantelor Publice	XS2258400162	6,632,546.29	0.036%
	Ministerul Finantelor Publice	XS2330503694	37,954,647.26	0.206%
	Ministerul Finantelor Publice	XS2330514899	22,678,048.76	0.123%
	Ministerul Finantelor Publice	XS2364199757	31,030,202.11	0.168%
	Ministerul Finantelor Publice	XS2364200514	11,496,580.43	0.062%
	Ministerul Finantelor Publice	XS2434895558	69,407,590.14	0.376%
	Ministerul Finantelor Publice	XS2434895806	54,176,232.12	0.294%
	Ministerul Finantelor Publice	XS2538441598	87,108,250.06	0.472%
	Ministerul Finantelor Publice	XS2689948078	61,975,127.33	0.336%
	Ministerul Finantelor Publice	XS2770920937	29,054,925.19	0.158%
	Ministerul Finantelor Publice	XS2770921315	27,991,529.77	0.152%
	Ministerul Finantelor Publice	XS2829209720	12,806,043.90	0.069%

	Ministerul Finantelor Publice	XS2829810923	19,669,510.78	0.107%
	Ministerul Finantelor Publice	XS2908644615	42,386,165.87	0.230%
	Ministerul Finantelor Publice	XS2908645265	20,265,451.20	0.110%
	Ministerul Finantelor Publice	XS2999552909	42,072,662.08	0.228%
	Ministerul Finantelor Publice	XS2999564581	2,920,733.49	0.016%
	Ministerul Finantelor Publice	XS3021378032	159,134,556.62	0.863%
	Ministerul Finantelor Publice	XS3021378388	137,892,064.90	0.748%
	Ministerul Finantelor Publice	XS3114897633	87,504,736.93	0.475%
b) Obligatiuni emise de administratia publica locala			40,210,067.53	0.218%
	Bacau - Romania	ROBACADBL033	116,057.98	0.001%
	Bucuresti - Romania	RO75TM0LR431	18,681,137.10	0.101%
	Bucuresti - Romania	RODPCQ8K7RO9	14,698,230.82	0.080%
	Bucuresti - Romania	ROPMBUDBL053	6,265,699.16	0.034%
	Iasi - Romania	ROIASIDBL011	361,902.13	0.002%
	Timisoara - Romania	ROTIMYDBL037	47,992.33	0.000%
	Timisoara - Romania	ROTIMYDBL045	39,048.01	0.000%
c) Obligatiuni corporative tranzactionate			1,520,381,206.83	8.246%
	Banca Comerciala Romana	AT0000A34CN3	37,549,265.92	0.204%
	Banca Comerciala Romana	RO1AQREPLMW7	55,605,301.37	0.302%
	Banca Comerciala Romana	ROGJ5KD9L1W9	54,326,164.38	0.295%
	Banca Comerciala Romana	ROM2PE1DEUG5	63,276,493.15	0.343%
	Banca Comerciala Romana	ROPQT4NGMLM3	48,304,013.70	0.262%
	Banca Transilvania SA	XS3109437387	152,531,856.16	0.827%
	Banco Santander SA	XS2334864266	125,916,319.44	0.683%
	Banco Santander SA	XS2400457888	125,881,145.83	0.683%
	Banco Santander SA	XS2401160226	41,657,863.01	0.226%
	BNP Paribas	FR0014005TQ9	90,878,900.00	0.493%
	BNP Paribas	FR001400KN62	107,125,416.67	0.581%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,197,967.08	0.082%
	Citigroup Inc	XS2110112625	55,822,636.50	0.303%
	Electrica SA	XS3111004241	31,180,435.11	0.169%
	JPMorgan Chase & Co	XS1569757963	10,019,315.07	0.054%
	OTP Bank Nyrt	XS2703264635	133,943,750.00	0.726%
	Raiffeisen Bank SA	XS2339508587	45,454,040.06	0.247%
	Raiffeisen Bank SA	XS2349343256	70,804,435.48	0.384%
	Raiffeisen Bank SA	XS2539944012	53,961,295.64	0.293%
	Raiffeisen Bank SA	XS2556373046	42,483,066.97	0.230%
	Raiffeisen Bank SA	XS2700245561	61,023,390.43	0.331%
	Romgaz SA	XS2914558593	97,438,134.86	0.528%
d) Actiuni			4,268,616,620.94	23.152%
	Aquila Part Prod Com SA	RO7066ZEA1R9	73,616,400.00	0.399%
	Axa SA	FR0000120628	28,263,673.88	0.153%
	Banca Transilvania SA	ROTLVAACNOR1	721,395,895.00	3.913%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	264,417,300.00	1.434%
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	20,000,000.00	0.108%
	Commerzbank AG	DE000CBK1001	46,327,445.92	0.251%
	Compa SA	ROCMPACNOR9	7,872,490.94	0.043%
	Conpet SA	ROCOTEACNOR7	12,038,400.00	0.065%
	Covestro AG	DE0006062144	0.00	0.000%
	Covestro AG	DE000A40KY26	9,038,660.40	0.049%
	DHL Group	DE0005552004	19,637,886.60	0.107%
	Digi Communications NV	NL0012294474	186,084,360.00	1.009%
	Electrica SA	ROELECACNOR5	114,478,390.92	0.621%
	Evergent Investments SA	ROSIFBACNOR0	18,602,508.68	0.101%
	Fondul Proprietatea SA	ROFPTAACNOR5	33,802,776.52	0.183%
	Hidroelectrica SA	RO4Q0ZSRO1B6	768,619,267.50	4.169%
	Koninklijke Philips NV	NL0000009538	15,141,521.30	0.082%
	Med Life SA	ROMEDLACNOR6	138,017,373.60	0.749%
	Nuclearelectrica SA	ROSNNEACNOR8	231,165,904.20	1.254%
	OMV Petrom SA	ROSNPPACNOR9	635,710,000.00	3.448%
	Romgaz SA	ROSNNGACNOR3	468,349,894.74	2.540%
	Siemens AG	DE0007236101	40,802,805.68	0.221%
	Siemens Energy AG	DE000ENER6Y0	7,822,549.73	0.042%
	Teraplast SA	ROTRPLACNOR7	26,813,665.34	0.145%
	Transelectrica SA	ROTSELACNOR9	122,724,000.00	0.666%
	Transgaz SA	ROTGNTACNOR8	177,491,724.80	0.963%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	16,647,593.39	0.090%
	Transport Trade Services SA	ROYCRRK66RD8	59,580,000.00	0.323%
	United Internet AG	DE0005089031	4,154,131.80	0.023%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			50,200,555.56	0.272%
	Black Sea Trade and Development Bank	XS2337703966	50,200,555.56	0.272%
3. OPCVM			247,426,061.28	1.342%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,104,429.71	0.006%
	BT Index - ROTX / BT Asset Management	ROFDIN0001I9	18,338,600.81	0.099%
	BT Maxim / BT Asset Management	ROFDIN000101	22,056,705.76	0.120%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	18,209,167.98	0.099%
	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	19,211,318.33	0.104%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	15,148,378.91	0.082%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	89,539,039.38	0.486%

	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	63,818,420.40	0.346%
4. Instrumente de acoperire a riscului, din care:*			-934,387.74	-0.005%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			-934,387.74	-0.005%
	Citibank Romania		-230,152.09	-0.001%
	ING Bank Romania		-704,235.65	-0.004%
5. Private equity, din care:			27,021,943.43	0.147%
a) Actiuni la societati			27,021,943.43	0.147%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	27,021,943.43	0.147%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			45,039,175.20	0.244%
a) Valori mobiliare emise de societati			45,039,175.20	0.244%
	One United Properties SA	ROJ8YZPDHWW8	45,039,175.20	0.244%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%
b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			0.00	0.000%
a) Principal si cupoane de incasat			0.00	0.000%
	International Investment Bank	XS2240977608	0.00	0.000%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.