

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.
Cod administrator: SAP-RO-22079079
Fond de pensii: Fond de pensii administrat privat VITAL
Cod fond de pensii: FP2-54
Depozitar: BRD - Groupe Societe Generale SA
Cod depozitar: DEP-RO-373958

Structura portofoliului de investitii

la data de: 28.02.2026

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			472,141,219.96	2.110%
a) Conturi curente			0.00	0.000%
b) Depozite in lei si valuta convertibila			472,141,219.96	2.110%
	Citibank Romania		12,141,112.86	0.054%
	Citibank Romania		1,724,740.43	0.008%
	Citibank Romania		917,327.25	0.004%
	Citibank Romania		353,031,447.80	1.578%
	Citibank Romania		104,326,591.62	0.466%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			21,351,918,576.14	95.434%
a) Titluri de stat cu scadenta mai mare de 1 an			13,968,656,434.57	62.434%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	960,704,193.17	4.294%
	Ministerul Finantelor Publice	RO1227DBN011	342,834,096.18	1.532%
	Ministerul Finantelor Publice	RO1631DBN055	239,104,046.60	1.069%
	Ministerul Finantelor Publice	RO1J9H39WKT4	241,046,648.09	1.077%
	Ministerul Finantelor Publice	RO1JS63DR5A5	581,904,344.79	2.601%
	Ministerul Finantelor Publice	RO3B41D8EX14	285,680,016.33	1.277%
	Ministerul Finantelor Publice	RO4KELYFLVK4	328,548,036.80	1.468%
	Ministerul Finantelor Publice	RO52CQA3C829	898,122,115.83	4.014%
	Ministerul Finantelor Publice	RO677ZOKPGQ8	361,190,170.86	1.614%
	Ministerul Finantelor Publice	RO7P95F9FNY6	96,172,540.35	0.430%
	Ministerul Finantelor Publice	ROAW5KY5CD78	298,203,149.42	1.333%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	349,868,857.65	1.564%
	Ministerul Finantelor Publice	RODFIUK7ZV55	711,210,882.91	3.179%
	Ministerul Finantelor Publice	ROINPAL298G4	235,699,212.03	1.053%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	798,138,057.27	3.567%
	Ministerul Finantelor Publice	RON7NMKOKQG2	17,444,211.80	0.078%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	316,617,058.61	1.415%
	Ministerul Finantelor Publice	ROOFOYB15203	459,259,477.65	2.053%
	Ministerul Finantelor Publice	ROP9QVD42HO2	385,099,939.73	1.721%
	Ministerul Finantelor Publice	ROPG9LZUB0O2	425,499,055.01	1.902%
	Ministerul Finantelor Publice	ROTM7EDD92S2	1,052,361,854.27	4.704%
	Ministerul Finantelor Publice	ROVRZSEM43E4	345,000,606.47	1.542%
	Ministerul Finantelor Publice	ROWLVEJ2A207	968,405,076.92	4.328%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	725,324,176.08	3.242%
	Ministerul Finantelor Publice	ROYNCLHRHV6	305,566,407.58	1.366%
	Ministerul Finantelor Publice	ROZBOC49U096	737,145,533.85	3.295%
	Ministerul Finantelor Publice	XS1313004928	117,715,433.42	0.526%
	Ministerul Finantelor Publice	XS1420357318	74,486,612.13	0.333%
	Ministerul Finantelor Publice	XS1768067297	28,289,938.81	0.126%
	Ministerul Finantelor Publice	XS1768074319	42,354,488.01	0.189%
	Ministerul Finantelor Publice	XS1892127470	13,953,731.72	0.062%
	Ministerul Finantelor Publice	XS1892141620	33,701,767.06	0.151%
	Ministerul Finantelor Publice	XS1968706876	13,333,408.96	0.060%
	Ministerul Finantelor Publice	XS2027596530	18,669,948.10	0.083%
	Ministerul Finantelor Publice	XS2109812508	33,626,053.69	0.150%
	Ministerul Finantelor Publice	XS2109813142	20,809,885.04	0.093%
	Ministerul Finantelor Publice	XS2178857954	28,741,043.08	0.128%
	Ministerul Finantelor Publice	XS2201851172	51,717,863.15	0.231%
	Ministerul Finantelor Publice	XS2201851685	43,692,283.17	0.195%
	Ministerul Finantelor Publice	XS2258400162	7,137,707.03	0.032%
	Ministerul Finantelor Publice	XS2330503694	41,403,469.71	0.185%
	Ministerul Finantelor Publice	XS2330514899	25,345,265.59	0.113%
	Ministerul Finantelor Publice	XS2364199757	33,186,287.07	0.148%
	Ministerul Finantelor Publice	XS2364200514	12,825,942.90	0.057%
	Ministerul Finantelor Publice	XS2434895558	71,968,409.90	0.322%
	Ministerul Finantelor Publice	XS2434895806	56,714,985.80	0.253%
	Ministerul Finantelor Publice	XS2538441598	86,616,295.97	0.387%
	Ministerul Finantelor Publice	XS2689948078	63,013,637.22	0.282%
	Ministerul Finantelor Publice	XS2770920937	31,030,791.95	0.139%
	Ministerul Finantelor Publice	XS2770921315	28,849,426.67	0.129%
	Ministerul Finantelor Publice	XS2829209720	13,787,942.87	0.062%
	Ministerul Finantelor Publice	XS2829810923	21,588,177.46	0.096%
	Ministerul Finantelor Publice	XS2908644615	43,392,591.07	0.194%
	Ministerul Finantelor Publice	XS2908645265	60,068,713.66	0.268%

	Ministerul Finantelor Publice	XS2999552909	45,643,772.36	0.204%
	Ministerul Finantelor Publice	XS3021378032	171,995,313.51	0.769%
	Ministerul Finantelor Publice	XS3021378388	151,595,961.68	0.678%
	Ministerul Finantelor Publice	XS3307442197	15,249,519.56	0.068%
b) Obligatiuni emise de administratia publica locala			41,477,821.63	0.185%
	Bacau - Romania	ROBACADBL033	69,626.40	0.000%
	Bucuresti - Romania	RO75TM0LR431	18,672,722.79	0.083%
	Bucuresti - Romania	RODPCQ8K7RO9	15,327,143.84	0.069%
	Bucuresti - Romania	ROPMBUDBL053	7,055,079.45	0.032%
	Iasi - Romania	ROIASIDBL011	306,038.68	0.001%
	Timisoara - Romania	ROTIMYDBL037	26,065.07	0.000%
	Timisoara - Romania	ROTIMYDBL045	21,145.40	0.000%
c) Obligatiuni corporative tranzactionate			1,383,935,068.50	6.186%
	Banca Comerciala Romana	AT0000A34CN3	38,152,618.05	0.171%
	Banca Comerciala Romana	RO1AQREPLMW7	51,168,986.30	0.229%
	Banca Comerciala Romana	ROGJ5KD9L1W9	51,914,000.00	0.232%
	Banca Comerciala Romana	ROM2PEIDEUG5	60,992,876.71	0.273%
	Banca Comerciala Romana	ROPQT4NGMLM3	47,371,726.03	0.212%
	Banca Transilvania SA	XS3109437387	168,134,897.26	0.751%
	Banco Santander SA	XS2334864266	125,773,437.50	0.562%
	Banco Santander SA	XS2400457888	125,790,625.00	0.562%
	Banco Santander SA	XS2401160226	40,673,841.10	0.182%
	BNP Paribas	FR0014005TQ9	90,785,450.00	0.406%
	BNP Paribas	FR001400KN62	103,409,583.33	0.462%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,562,446.53	0.070%
	Citigroup Inc	XS2110112625	55,727,221.67	0.249%
	Electrica SA	XS3111004241	32,183,804.95	0.144%
	JPMorgan Chase & Co	XS1569757963	10,267,260.27	0.046%
	Raiffeisen Bank SA	XS2339508587	46,153,012.72	0.206%
	Raiffeisen Bank SA	XS2349343256	72,147,406.89	0.322%
	Raiffeisen Bank SA	XS2539944012	51,596,898.16	0.231%
	Raiffeisen Bank SA	XS2556373046	40,709,618.01	0.182%
	Raiffeisen Bank SA	XS2700245561	58,357,879.92	0.261%
	Romgaz SA	XS2914558593	97,061,478.10	0.434%
d) Actiuni			5,907,697,473.66	26.405%
	Aquila Part Prod Com SA	RO7066ZEA1R9	86,798,400.00	0.388%
	Axa SA	FR0000120628	29,584,031.87	0.132%
	Banca Transilvania SA	ROTLVAACNOR1	894,075,849.00	3.996%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	402,519,750.00	1.799%
	Bursa de Valori Bucuresti SA	ROVBBAACNOR0	23,950,000.00	0.107%
	Commerzbank AG	DE000CBK1001	49,434,600.60	0.221%
	Conpet SA	ROCOTEACNOR7	12,585,600.00	0.056%
	DHL Group	DE0005552004	25,420,237.70	0.114%
	Digi Communications NV	NL0012294474	318,558,702.00	1.424%
	Electrica SA	ROELECACNOR5	187,116,341.00	0.836%
	Evergent Investments SA	ROSIFBACNOR0	28,479,098.34	0.127%
	Hidroelectrica SA	RO4Q0Z5RO1B6	941,560,200.00	4.208%
	Koninklijke Philips NV	NL0000009538	17,490,436.57	0.078%
	Med Life SA	ROMEDLACNOR6	226,939,014.80	1.014%
	Nuclearelectrica SA	ROSNNEACNOR8	342,686,889.00	1.532%
	OMV Petrom SA	ROSNPPACNOR9	801,075,000.00	3.580%
	Romgaz SA	ROSNNGACNOR3	773,609,370.80	3.458%
	Siemens AG	DE0007236101	42,859,625.48	0.192%
	Siemens Energy AG	DE000ENER6Y0	14,417,915.65	0.064%
	Teraplast SA	ROTRPLACNOR7	32,038,386.64	0.143%
	Transelectrica SA	ROTSSELACNOR9	214,340,875.00	0.958%
	Transgaz SA	ROTGNTACNOR8	341,987,193.60	1.529%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	24,369,903.61	0.109%
	Transport Trade Services SA	ROYCRRK66RD8	71,520,000.00	0.320%
	United Internet AG	DE0005089031	4,280,052.00	0.019%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			50,151,777.78	0.224%
	Black Sea Trade and Development Bank	XS2337703966	50,151,777.78	0.224%
3. OPCVM			505,794,239.19	2.261%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,332,677.75	0.006%
	BT Index - ROTX / BT Asset Management	ROFDIN000119	24,475,662.31	0.109%
	BT Maxim / BT Asset Management	ROFDIN000101	28,815,807.12	0.129%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	24,256,250.93	0.108%
	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	21,057,167.29	0.094%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	19,340,463.57	0.086%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	213,302,505.78	0.953%
	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	173,213,704.44	0.774%
4. Instrumente de acoperire a riscului, din care:*			121,248.93	0.001%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			121,248.93	0.001%
	Citibank Romania		-918,532.33	-0.004%
	ING Bank Romania		1,039,781.26	0.005%
5. Private equity, din care:			35,770,074.08	0.160%

a) Actiuni la societati			35,770,074.08	0.160%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	35,770,074.08	0.160%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			62,369,063.60	0.279%
a) Valori mobiliare emise de societati			62,369,063.60	0.279%
	One United Properties SA	ROJ8YZPDHWW8	62,369,063.60	0.279%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%
b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			-54,583,028.17	-0.244%
a) Dividende de incasat			44,641.81	0.000%
	Siemens Energy AG	DE000ENER6Y0	44,641.81	0.000%
b) Principal si cupoane de incasat			0.00	0.000%
	International Investment Bank	XS2240977608	0.00	0.000%
c) Sume aferente decontarii tranzactiilor de cumparare			-54,627,669.98	-0.244%
	Ministerul Finantelor Publice	XS2908645265	-39,353,387.26	-0.176%
	Ministerul Finantelor Publice	XS3307442197	-15,274,282.72	-0.068%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.