

Administrator fond de pensii: CARPATHIA PENSII - S.A.F.P.P. S.A.
Cod administrator: SAP-RO-22079079
Fond de pensii: Fond de pensii administrat privat VITAL
Cod fond de pensii: FP2-54
Depozitar: BRD - Groupe Societe Generale SA
Cod depozitar: DEP-RO-373958

**Structura portofoliului de investiti
la data de: 31.05.2026**

Portofoliul de instrumente financiare	Denumire emitent	ISIN	Valoare actualizata (lei)	Pondere in total active (%)
Col 1	Col 2	Col 3	Col 4	Col 5
1. Instrumente ale pietei monetare, din care:			663,304,554.28	2.845%
a) Conturi curente			0.00	0.000%
b) Depozite in lei si valuta convertibila			663,304,554.28	2.845%
	BRD - Groupe Societe Generale SA		4,221,421.44	0.018%
	BRD - Groupe Societe Generale SA		1,706.91	0.000%
	Citibank Romania		209,587,348.96	0.899%
	Citibank Romania		449,494,076.97	1.928%
c) Titluri de stat cu scadenta mai mica de 1 an			0.00	0.000%
2. Valori mobiliare tranzactionate, din care:			22,352,835,720.64	95.858%
a) Titluri de stat cu scadenta mai mare de 1 an			14,705,815,884.10	63.065%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	965,524,909.65	4.141%
	Ministerul Finantelor Publice	RO1227DBN011	408,687,317.65	1.753%
	Ministerul Finantelor Publice	RO1631DBN055	236,139,609.00	1.013%
	Ministerul Finantelor Publice	RO1J9H39WKT4	221,896,129.99	0.952%
	Ministerul Finantelor Publice	RO1JS63DR5A5	537,201,919.70	2.304%
	Ministerul Finantelor Publice	RO3B41D8EX14	284,918,251.68	1.222%
	Ministerul Finantelor Publice	RO4KELYFLVK4	320,618,857.37	1.375%
	Ministerul Finantelor Publice	RO52CQA3C829	885,862,480.99	3.799%
	Ministerul Finantelor Publice	RO677ZOKPGQ8	353,570,239.30	1.516%
	Ministerul Finantelor Publice	RO7P95F9FNY6	96,947,534.24	0.416%
	Ministerul Finantelor Publice	ROAW5KY5CD78	349,693,277.79	1.500%
	Ministerul Finantelor Publice	ROCDG04X8WJ7	785,566,914.53	3.369%
	Ministerul Finantelor Publice	RODFIUK7ZV55	572,429,742.97	2.455%
	Ministerul Finantelor Publice	ROINPAL298G4	233,647,066.60	1.002%
	Ministerul Finantelor Publice	ROJVM8ELBDU4	750,162,490.01	3.217%
	Ministerul Finantelor Publice	RON4D08H94V4	57,038,944.81	0.245%
	Ministerul Finantelor Publice	RON7NMKOKQG2	122,228,478.39	0.524%
	Ministerul Finantelor Publice	ROO7A2H5YIN8	348,041,066.86	1.493%
	Ministerul Finantelor Publice	ROOFOYB15203	454,301,623.85	1.948%
	Ministerul Finantelor Publice	ROP9QVD42HO2	363,373,200.00	1.558%
	Ministerul Finantelor Publice	ROPG9LZUB002	576,885,155.45	2.474%
	Ministerul Finantelor Publice	ROTM7EDD92S2	1,116,646,038.27	4.789%
	Ministerul Finantelor Publice	ROVRZSEM43E4	344,786,638.32	1.479%
	Ministerul Finantelor Publice	ROWLVEJ2A207	1,001,225,814.33	4.294%
	Ministerul Finantelor Publice	ROXL7LT7QZ66	670,428,106.63	2.875%
	Ministerul Finantelor Publice	ROYNCLHRHVV6	401,976,369.21	1.724%
	Ministerul Finantelor Publice	ROZBOC49U096	740,123,587.07	3.174%
	Ministerul Finantelor Publice	XS1313004928	119,104,296.84	0.511%
	Ministerul Finantelor Publice	XS1420357318	74,303,618.51	0.319%
	Ministerul Finantelor Publice	XS1768067297	28,991,216.73	0.124%
	Ministerul Finantelor Publice	XS1768074319	42,462,764.30	0.182%
	Ministerul Finantelor Publice	XS1892127470	13,364,651.39	0.057%
	Ministerul Finantelor Publice	XS1892141620	33,645,280.39	0.144%
	Ministerul Finantelor Publice	XS1968706876	12,551,002.15	0.054%
	Ministerul Finantelor Publice	XS2027596530	19,088,178.50	0.082%
	Ministerul Finantelor Publice	XS2109812508	34,281,924.86	0.147%
	Ministerul Finantelor Publice	XS2109813142	20,717,169.58	0.089%
	Ministerul Finantelor Publice	XS2178857954	28,449,649.46	0.122%
	Ministerul Finantelor Publice	XS2201851172	53,239,940.75	0.228%
	Ministerul Finantelor Publice	XS2201851685	43,686,789.96	0.187%
	Ministerul Finantelor Publice	XS2258400162	7,166,292.97	0.031%
	Ministerul Finantelor Publice	XS2330503694	41,030,054.51	0.176%
	Ministerul Finantelor Publice	XS2330514899	13,876,611.99	0.060%
	Ministerul Finantelor Publice	XS2364199757	34,007,067.29	0.146%
	Ministerul Finantelor Publice	XS2364200514	12,377,187.34	0.053%
	Ministerul Finantelor Publice	XS2434895558	72,536,417.13	0.311%
	Ministerul Finantelor Publice	XS2434895806	57,425,212.24	0.246%
	Ministerul Finantelor Publice	XS2538441598	88,845,415.97	0.381%
	Ministerul Finantelor Publice	XS2689948078	64,017,608.46	0.275%
	Ministerul Finantelor Publice	XS2770920937	30,259,436.82	0.130%
	Ministerul Finantelor Publice	XS2770921315	29,227,700.09	0.125%
	Ministerul Finantelor Publice	XS2829209720	13,410,908.94	0.058%
	Ministerul Finantelor Publice	XS2829810923	20,630,869.04	0.088%
	Ministerul Finantelor Publice	XS2908644615	44,486,432.15	0.191%
	Ministerul Finantelor Publice	XS2908645265	60,710,996.32	0.260%

	Ministerul Finantelor Publice	XS2999552909	46,317,308.87	0.199%
	Ministerul Finantelor Publice	XS3021378032	175,772,150.48	0.754%
	Ministerul Finantelor Publice	XS3021378388	154,433,204.83	0.662%
	Ministerul Finantelor Publice	XS3307442197	15,476,760.58	0.066%
b) Obligatiuni emise de administratia publica locala			39,356,889.93	0.169%
	Bacau - Romania	ROBACADBL033	46,421.32	0.000%
	Bucuresti - Romania	RO75TM0LR431	18,294,078.98	0.078%
	Bucuresti - Romania	RODPCQ8K7RO9	14,378,562.33	0.062%
	Bucuresti - Romania	ROPMBUDBL053	6,359,384.93	0.027%
	Iasi - Romania	ROIASIDBL011	278,442.37	0.001%
c) Obligatiuni corporative tranzactionate			1,184,532,453.68	5.080%
	JPMorgan Chase & Co	XS1569757963	9,893,287.67	0.042%
	Banca Comerciala Romana	RO1AQREPLMW7	49,564,643.84	0.213%
	Banca Comerciala Romana	ROGJ5KD9L1W9	53,120,082.19	0.228%
	Banca Comerciala Romana	ROM2PE1DEUG5	62,134,684.93	0.266%
	Banca Comerciala Romana	ROPQT4NGMLM3	48,125,369.86	0.206%
	Banca Transilvania SA	XS3109437387	168,119,876.71	0.721%
	Banco Santander SA	XS2400457888	125,811,041.67	0.540%
	Banco Santander SA	XS2401160226	41,165,852.05	0.177%
	BNP Paribas	FR0014005TQ9	90,777,850.00	0.389%
	BNP Paribas	FR001400KN62	105,287,916.67	0.452%
	Citigroup Global Markets Holdings Inc	XS1762726278	15,012,706.80	0.064%
	Citigroup Inc	XS2110112625	55,709,666.19	0.239%
	Electrica SA	XS3111004241	32,823,866.73	0.141%
	Raiffeisen Bank SA	XS2349343256	72,830,022.18	0.312%
	Raiffeisen Bank SA	XS2539944012	52,779,096.90	0.226%
	Raiffeisen Bank SA	XS2556373046	41,596,342.49	0.178%
	Raiffeisen Bank SA	XS2700245561	60,484,058.04	0.259%
	Romgaz SA	XS2914558593	99,296,088.76	0.426%
d) Actiuni			6,423,130,492.93	27.545%
	Aquila Part Prod Com SA	RO7066ZEA1R9	75,036,000.00	0.322%
	Banca Transilvania SA	ROTLVAACNOR1	908,524,617.66	3.896%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	569,660,000.00	2.443%
	Bursa de Valori Bucuresti SA	ROVBAAACNOR0	27,600,000.00	0.118%
	Conpet SA	ROCOTEACNOR7	11,582,400.00	0.050%
	DHL Group	DE0005552004	26,761,495.65	0.115%
	Digi Communications NV	NL0012294474	322,656,988.50	1.384%
	Electrica SA	ROELECACNOR5	202,453,746.00	0.868%
	Evergent Investments SA	ROSIFBACNOR0	19,449,448.56	0.083%
	Hidroelectrica SA	RO4Q0Z5RO1B6	1,150,146,000.00	4.932%
	Koninklijke Philips NV	NL0000009538	15,216,567.40	0.065%
	Med Life SA	ROMEDLACNOR6	193,979,642.00	0.832%
	Nuclearelectrica SA	ROSNNEACNOR8	476,000,000.00	2.041%
	OMV Petrom SA	ROSNPPACNOR9	867,900,000.00	3.722%
	Romgaz SA	ROSNNGNACNOR3	881,647,920.86	3.781%
	Siemens AG	DE0007236101	48,149,209.48	0.206%
	Teraplast SA	ROTRPLACNOR7	26,554,893.54	0.114%
	Transelectrica SA	ROTSELACNOR9	191,969,312.50	0.823%
	Transgaz SA	ROTGNTACNOR8	321,193,184.00	1.377%
	Transilvania Investments Alliance SA	ROSIFCACNOR8	14,818,236.66	0.064%
	Transport Trade Services SA	ROYCRRK66RD8	67,680,000.00	0.290%
	United Internet AG	DE0005089031	4,150,830.12	0.018%
e) Obligatiuni BERD, BEI, BM			0.00	0.000%
f) Alte obligatiuni emise de organisme straine neguvernamentale (investment grade)			0.00	0.000%
3. OPCVM			280,092,713.76	1.201%
	BT Index - ATX / BT Asset Management	ROFDIN0001K4	1,445,999.33	0.006%
	BT Index - ROTX / BT Asset Management	ROFDIN000119	26,187,757.74	0.112%
	BT Maxim / BT Asset Management	ROFDIN000101	29,860,238.53	0.128%
	Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	25,520,614.26	0.109%
	Schroder ISF Global Emerging Market Opportunities / Schroder Investment Manag	LU0319795521	23,632,174.72	0.101%
	Schroder ISF Global Emerging Market Opportunities EUR C Acc / Schroder Inves	LU0279459969	23,221,361.40	0.100%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	56,446,670.60	0.242%
	Xtrackers Stoxx Europe 600 UCITS ETF 1C / Xtrackers	LU0328475792	93,777,897.18	0.402%
4. Instrumente de acoperire a riscului, din care:*			338,874.34	0.001%
a) Futures			0.00	0.000%
b) Options			0.00	0.000%
c) Swaps			0.00	0.000%
d) Forward			338,874.34	0.001%
	ING Bank Romania		338,874.34	0.001%
5. Private equity, din care:			36,848,378.27	0.158%
a) Actiuni la societati			36,848,378.27	0.158%
	Erste Diversified Private Equity I / Erste Asset Management	LU2469138460	36,848,378.27	0.158%
b) Participatii la fonduri de investitii private de capital			0.00	0.000%
c) Obligatiuni			0.00	0.000%
6. Real estate, din care:			55,603,920.00	0.238%
a) Valori mobiliare emise de societati			55,603,920.00	0.238%
	One United Properties SA	ROJ8YZPDHWW8	55,603,920.00	0.238%
b) Valori mobiliare emise de fonduri			0.00	0.000%
7. Investitii in infrastructura, din care:			0.00	0.000%
a) Actiuni si obligatiuni emise de societati de proiect			0.00	0.000%

b) Fonduri de investitii specializate in infrastructura			0.00	0.000%
8. Alte instrumente financiare			-70,375,641.03	-0.302%
a) Dividende de incasat			59,187,402.73	0.254%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	16,437,657.60	0.070%
	Conpet SA	ROCOTEACNOR7	684,606.72	0.003%
	Koninklijke Philips NV	NL0000009538	480,715.78	0.002%
	OMV Petrom SA	ROSNPPACNOR9	40,055,400.00	0.172%
	One United Properties SA	ROJ8YZPDHWW8	685,040.29	0.003%
	Teraplast SA	ROTRPLACNOR7	87,982.34	0.000%
	Transport Trade Services SA	ROYCRRK66RD8	756,000.00	0.003%
b) Drepturi			0.00	0.000%
	Koninklijke Philips NV	NL0015073VN5	0.00	0.000%
c) Sume aferente decontarii tranzactiilor de cumparare			-157,352,964.39	-0.675%
	Ministerul Finantelor Publice	RO0DU3PR9NF9	-100,296,407.91	-0.430%
	Ministerul Finantelor Publice	RON4D08H94V4	-57,056,556.48	-0.245%
d) Principal si cupoane de incasat			27,789,920.63	0.119%
	International Investment Bank	XS2240977608	-	0.000%
	Ministerul Finantelor Publice	XS2829209720	688,918.13	0.003%
	Ministerul Finantelor Publice	XS2829810923	1,181,002.50	0.005%
	Ministerul Finantelor Publice	ROP9QVD42HO2	25,920,000.00	0.111%

* In aceste categorii sunt incluse si valorile aferente marjelor constituite pentru contractele derivate, dupa caz.